

# Electronic Funds Transfer (EFT) Authorization



## To sign up for monthly, automatic transfers to pay your premium:

1. Complete this form, sign it, and make a copy.

2. Mail completed form to:

**PacificSource Health Plans | Attn: Individual Services | PO Box 7068 | Springfield, OR 97475**

### 1. When to start the EFT payments

Transfers occur on the 5th of each month. If the 5th falls on a weekend or a holiday, the transfer will occur on the next business day.

#### When would you like the transfers to start? Select one:

Begin transfers on the next available month (withdrawal on the 5th of each month)

Delay transfers until the 5th of \_\_\_\_\_

### 2. The bank account you want to use

Your bank name \_\_\_\_\_

Bank routing number \_\_\_\_\_

Your account number \_\_\_\_\_

Account type:      Checking      Savings

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### 3. Name on policy and Member ID number

If this policy is for you and your dependents (if any), print *your name* here.

If this policy is only for your dependent, print *their name* here.

Name (First, MI, Last) \_\_\_\_\_

Member ID number (from the PacificSource ID card) or Social Security number \_\_\_\_\_

### 4. Authorization and signature

I authorize and direct PacificSource Health Plans to withdraw funds as described above.

I understand this authorization will remain in effect until termination by either myself or PacificSource. If the individual policy premium changes due to a rate increase, alternate plan selection, or age migration of the policyholder, this authorization will automatically be amended to authorize withdrawal of an amount equal to the new premium.

Signature (bank account holder) \_\_\_\_\_ Date \_\_\_\_\_



### Things to know about setting up EFT

- New EFTs may take up to 30 days to set up. New policies require the initial premium payment before the EFT takes effect. On occasion, the second month's premium may become due before the first transfer occurs.
- Once your EFT is set up, you will receive a letter notifying you of the date of your first premium transfer. Until then, you must make any premium payments online or over the phone to keep your account current. Past due accounts may be subject to termination.
- Transfers will be made for the premium balance due. If your premium is past due when your EFT begins, your first withdrawal will include your current premium as well as any past due amount.
- PacificSource must receive your EFT changes and cancellations in writing at least ten business days before the transfer date.

